

LETTER OF GUARANTEE

TO: SEATOP SHIPPING LIMITED
UNIT 06B 35/F CABLE TV TOWER
9 HOI SHING ROAD TSUEN WAN HONG KONG

DATE: _____

DEAR SIRs,

WE, THE UNDERSIGNED, HEREBY MAKE THE REQUEST FOR DELIVERY OF THE FOLLOWING GOODS, WARES AND/OR MERCHANDISES WITHOUT PRODUCTION OF BILL OF LADING COVERING THE SAME, TO US / OUR ORDER:

B/L NO.	MARKS & NOS.	PACKAGES	DESCRIPTION OF GOODS
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CARGO UPON THE M.S. WHICH WAS SHIPPED UPON SAID VESSEL FROM DESTINED TO HONG KONG. THIS BILL OF LADING COVERING ABOVE CARGO HAS NOT YET ARRIVED. THE UNDERSIGNED CONSIGNEE OR PARTY IS ENTITLED TO THE POSSESSION OF THE CARGO. THE UNDERSIGNED BANK IN ORDINARY COURSE OF BANKING BUSINESS IN FINANCING SAID CONSIGNEE WITH THE IMPORT OF THE CARGO MENTIONED HEREIN. IN CONSIDERATION OF YOUR DELIVERY OF SAID CARGO TO THE UNDERSIGNED CONSIGNEE / PARTY OR TO HIS ORDER WITHOUT THE PRODUCTION OF BILL OF LADING, WE THE UNDERSIGNED, HEREBY JOINTLY AND SEVERALLY AGREE AND GUARANTEE TO INDEMNIFY YOU AND/OR THE CARGO OWNERS OF SAID SHIPMENT AGAINST ANY AND ALL CLAIMS THAT MAY BE MADE BY ANY AND ALL PARTIES WHOEVER ON ACCOUNT OF THE DELIVERY OF THE AFORESAID CARGO AND AT ALL TIMES TO SAVE AND HOLD YOU AND/OR THE CARGO OWNERS HARMLESS THEREFROM, AND TO PAY ALL EXPENSES WHICH MAY COME OR BE INCLUDED BY YOU ON ACCOUNT OF THE RESISTANCE OF ANY SUCH CLAIM OR CLAIMS. WE FURTHER AGREE TO CLEAR DRAFTS WHICH MAY BE ATTACHED TO THE BILL OF LADING COVERING THE SAID CARGO IMMEDIATELY UPON THE ARRIVAL OF THE SAME IN HONG KONG TO FORTHWITH DELIVERY AND SURRENDER TO YOU THE SAID BILL OF LADING CORRECTLY ENDORSED, AND TO THEREUPON PAY YOU AND ALL FREIGHT AND/OR OTHER CHARGES THAT MAY BE DUE EITHER HERE OR WHICH MAY BE UNPAID BY THE SHIPPERS.

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Countersigned by Bank

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Consignee / Party Claiming Delivery

All transactions are subject to Seatop Shipping Limited's standard trading conditions (copies available upon request), which in certain cases exclude or limit Seatop Shipping Limited's liability.